

What's New?

Issue No. 91/2021 | 28 October 2021



Capital Market Masterplan 3 ('CMP3')



Capital Market Masterplan 3 ('CMP3')



- The Securities Commission Malaysia (SC) announced the release of the third Capital Market Masterplan (CMP3), which will serve as a strategic framework for Malaysia's capital market growth over the next five years on 21 September 2021.
- The capital market is critical in assisting the economy's structural improvement and fostering a more inclusive society.
- The Capital Market Masterplan 3 (CMP3) prepares the way for a greater segment of the public to participate in the nation's long-term, productive growth, as well as the broader accumulation of wealth for everybody.



Capital Market Masterplan 3 ('CMP3')





- The CMP3 is the third capital market masterplan released by the SC, following the Capital Market Masterplan 1 for the period 2001 to 2010, and the Capital Market Masterplan 2 for the period 2011 to 2020, as mentioned in the document's title.
- The CMP3 is for a five-year period from 2021 to 2025, unlike prior masterplans.

29 October 2021
CCS & Co [Chartered Accountants]
3

Capital Market Masterplan 3 ('CMP3')



- Six important development and regulatory goals would lead strategic initiatives over the next five years, according to SC chairman Datuk Syed Zaid Albar.
- These strategic thrusts aim to catalyse competitive development, empower investors for a brighter future, and shape a stakeholder economy, all while enforcing shared accountability, prioritising efficiency and outcomes, and embracing technology.





29 October 2021
CCS & Co [Chartered Accountants]
4

Capital Market Masterplan 3 ('CMP3')



- The following are two of the strategic measures that might be implemented as a result of this regulatory thrust:
 - Increasing the effectiveness and efficiency of supervisory:
 - a) expand supervisory coverage across the industry and strengthen capabilities on emerging risks arising from SRI and innovation;
 - b) issue governance standards for capital market participants and increase supervisory focus on culture and conduct; and
 - c) improve supervisory efficiency by expanding the SC's and the Audit Oversight Board's supervisory technology capabilities.

29 October 2021

CCS & Co [Chartered Accountants]

5

Capital Market Masterplan 3 ('CMP3')



- The following are two of the strategic measures that might be implemented as a result of this regulatory thrust:
 - Enabling Swift, Effective and Targeted Enforcement:
 - a) Institutionalize annual identification of the SC and AOB's enforcement priorities, in alignment with the broader priorities of the SC.
 - b) Allocate resources more effectively, in alignment with the SC's enforcement strategy.
 - c) Enhance the efficiency of enforcement triage and investigation, including through the exploration of new enforcement tools and use of advanced analytics.

29 October 2021

CCS & Co [Chartered Accountants]

6

Capital Market Masterplan 3 ('CMP3')



- The following are two of the strategic measures that might be implemented as a result of this regulatory thrust:
 - Enabling Swift, Effective and Targeted Enforcement:
 - d) Enhance digital enforcement capabilities, including in digital forensics.
 - e) Enhance communications on enforcement priorities, strategies and outcomes.

29 October 2021

CCS & Co [Chartered Accountants]

7

Capital Market Masterplan 3 ('CMP3')



Overview of the Capital Market Masterplan 3

Desired outcomes for the capital market

**RELEVANT**

Grows in relevance with the upgrade of the economy and its stakeholders

**EFFICIENT**

Efficient in capital mobilisation, accompanied by evolved regulatory

**DIVERSIFIED**

Diversified, competitive and differentiated to create value for diverse participants

DEVELOPMENT THRUST

Catalysing competitive growth

Empowering investors for a better future

Shaping a stakeholder economy with sustainable and responsible investment and Islamic capital market

REGULATORY THRUST

Embedding shared accountability

Prioritising efficiency and outcomes

Embracing the digital age

Source: Securities Commission

TheStar graphics

29 October 2021

CCS & Co [Chartered Accountants]

8

免责声明 / Disclaimer



- 当你以我们的视频及刊物上的内容作为参考时，你需要：
 - 查询相关资料是否依然合时、准确和完整；和
 - 寻求本身独立的专业意见，因为各别案例所涉及的范围和层面皆不同。
- When you apply the content in our videos and publications as a reference, you need to:
 - check the information contained therein whether it's up-to-date, accurate and complete, and
 - seek your own independent professional advice, this is because the scope and extent involved in each individual case is different.

29 October 2021

CCS & Co [Chartered Accountants]

9

For further consultation, please contact:

Chin Chee Seng
Partner
+6012 365 4331
cschin@ccs-co.com

Wong Woei Teng
Audit Partner
+6017 237 8233
woeiteng@ccs-co.com

Jared Low
Assurance Director
+6018 763 4813
jared@ccs-co.com

CCS & Co

© 2021 CCS. All rights reserved. Not for further distribution without the permission of CCS & Co. "CCS" refers to the network of member firms of CCS & Co. The information contained in the slides represents the views of CCS and does not constitute the provision of professional advice of any kind. The information contained in the slides is based on our interpretation of existing legislation as at the published date. While CCS makes reasonable efforts to provide information which we believe to be reliable, we make no representations or warranties that the information provided is complete, accurate, up to date or non-misleading. The information provided herein should not be used as a substitute for consultation with professional advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all the pertinent facts relevant to your particular situation. No responsibility for loss occasioned to any person action or refraining from action as a result from using the information in the slides can be accepted by CCS.