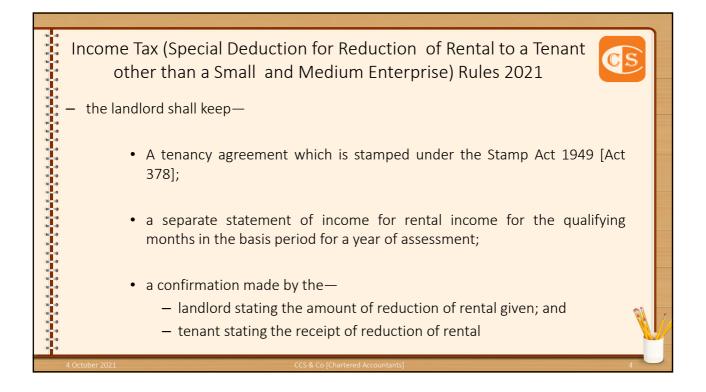


Income Tax (Special Deduction for Reduction of Rental to a Tenant other than a Small and Medium Enterprise) Rules 2021
A deduction equal to the total amount of rental reduction of not less than thirty percent (30%) of the rate of monthly rental under the existing tenancy agreement for a business premise for the purpose of determining the adjusted income of a landlord from its rental income under paragraph 4(a) or (d) of the Act in a basis period for a year of assessment shall be allowed.
The landlord is entitled for the deduction if the rent for the qualifying months is paid in advance [Advance rental] and the landlord retains supporting documentation showing the reduction in rental offered by way of refund or any other methods as negotiated between the landlord and the tenant.



Interpretation

- *"qualifying months"* means the month of January of the year 2021 until December of the year 2021;
- *"landlord"* means any person who rents out a business premises to a tenant;
- "*tenant*" means a person resident in Malaysia and carries on business at a business premises
- *"business premises"* means premises used by a small and medium enterprise only for the purposes of its business and includes a bazaar lot, stall, vehicle park, storage warehouse or any place used only for the purposes of business;

	Non-application	
rental un	les shall not apply to a landlord who has claimed deduction for reduction of der the Income Tax (Special Deduction for Reduction of Rental to a Small ium Enterprise) Rules 2021 [P.U. (A) 353/2021].	
4 October 2021	CCS & Co [Chartered Accountants] 6	5



