

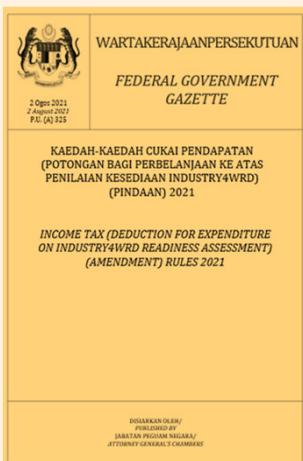
# What's New?

Issue No. 50/2021 | 2 August 2021



Income Tax (Deduction for Expenditure on  
Industry4wrd Readiness Assessment) (Amendment)  
Rules 2021

## Income Tax (Deduction for Expenditure on Industry4wrd Readiness Assessment) (Amendment) Rules 2021



- IN exercise of the powers conferred by paragraphs 154(1)(b) and 33(1)(d) of the Income Tax Act 1967 [Act 53], the Minister makes these Rules, which was gazetted on 2 August 2021.



## Income Tax (Deduction for Expenditure on Industry4wrd Readiness Assessment) (Amendment) Rules 2021



- The Income Tax (Deduction for Expenditure on Industry4WRD Readiness Assessment) Rules 2020 [P.U. (A) 272/2020], which are referred to as the “principal Rules” in these Rules, are amended in subrule 1(2) by substituting for the words “year of assessment 2021” the words “year of assessment 2026”.
- Rule 3 of the principal Rules is amended—
  - in paragraph (1)(a), by substituting for the words “31 December 2020” the words “31 December 2025”; and
  - in paragraph (1)(b), by substituting for the words “31 December 2021” the words “31 December 2026”.

08/03/21

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