
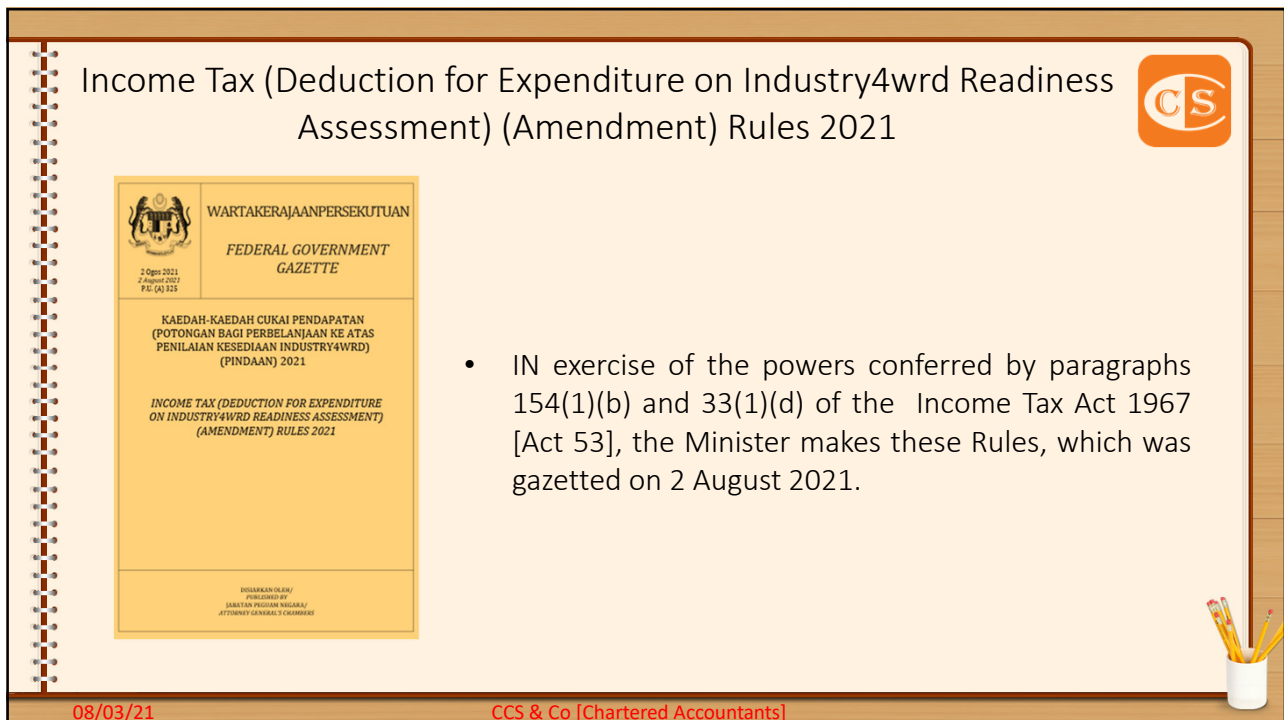


What's New?


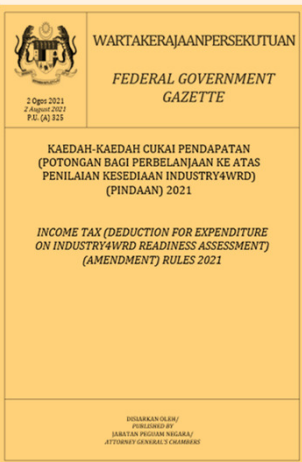
Issue No. 50/2021 | 2 August 2021



Income Tax (Deduction for Expenditure on Industry4wrđ Readiness Assessment) (Amendment) Rules 2021



Income Tax (Deduction for Expenditure on Industry4wrđ Readiness Assessment) (Amendment) Rules 2021






- IN exercise of the powers conferred by paragraphs 154(1)(b) and 33(1)(d) of the Income Tax Act 1967 [Act 53], the Minister makes these Rules, which was gazetted on 2 August 2021.

08/03/21 CCS & Co [Chartered Accountants]

Income Tax (Deduction for Expenditure on Industry4WRD Readiness Assessment) (Amendment) Rules 2021

- The Income Tax (Deduction for Expenditure on Industry4WRD Readiness Assessment) Rules 2020 [P.U. (A) 272/2020], which are referred to as the “principal Rules” in these Rules, are amended in subrule 1(2) by substituting for the words “year of assessment 2021” the words “year of assessment 2026”.
- Rule 3 of the principal Rules is amended—
 - in paragraph (1)(a), by substituting for the words “31 December 2020” the words “31 December 2025”; and
 - in paragraph (1)(b), by substituting for the words “31 December 2021” the words “31 December 2026”.



08/03/21
CCS & Co [Chartered Accountants]


<p>For further consultation, please contact:</p> <p>Chin Chee Seng Partner +6012 365 4331 cschin@ccs-co.com</p> <p>Wong Woei Teng Audit Partner +6017 237 8233 woeiteng@ccs-co.com</p> <p>Jared Low Assurance Director +6018 763 4813 jared@ccs-co.com</p>	<h2 style="margin: 0;">CCS & Co</h2> <p style="font-size: small; margin-top: 10px;">© 2021 CCS. All rights reserved. Not for further distribution without the permission of CCS & Co. "CCS" refers to the network of member firms of CCS & Co. The information contained in the slides represents the views of CCS and does not constitute the provision of professional advice of any kind. The information contained in the slides is based on our interpretation of existing legislation as at the published date. While CCS makes reasonable efforts to provide information which we believe to be reliable, we make no representations or warranties that the information provided is complete, accurate, up to date or non-misleading. The information provided herein should not be used as a substitute for consultation with professional advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all the pertinent facts relevant to your particular situation. No responsibility for loss occasioned to any person action or refraining from action as a result from using the information in the slides can be accepted by CCS.</p>
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