
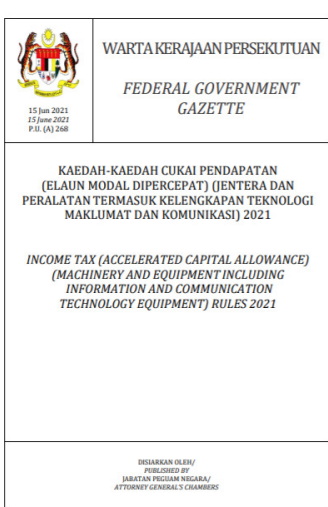





### Income Tax (Accelerated Capital Allowance) (Machinery and Equipment including Information and Communication Technology Equipment) Rules 2021




- IN exercise of the powers conferred by paragraph 154(1)(b) of, and paragraphs 10 and 15 of Schedule 3 to, the Income Tax Act 1967 [Act 53], the Minister makes these Rules, which was gazetted on 15 June 2021.
- *These Rules shall have effect from the year of assessment 2020.*




15-06-21
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### Income Tax (Accelerated Capital Allowance) (Machinery and Equipment including Information and Communication Technology Equipment) Rules 2021




- These rules provide that qualifying plant expenditure incurred by a person in the basis period for a year of assessment from 1 March 2020 until 31 December 2021 and used for the purpose of his business, capital expenditure incurred in relation to provision of machinery and equipment including information and communication technology equipment except motor vehicle qualify for an initial allowance of 20% and an annual allowance of 40%.
- Where qualifying plant expenditure is purchased under a hire-purchase agreement, the capital element of each instalment payment will qualify for accelerated capital allowance (ACA).




15-06-21
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### Income Tax (Deduction for Expenses in relation to the Cost of Personal Protective Equipment) Rules 2021




- **Non-application**
- The ACA will not be given to a person who has incurred qualifying plant expenditure in a basis period for a year of assessment where during that basis period the person is eligible and has claimed in respect of the same qualifying plant expenditure
  - under Income Tax (Accelerated Capital Allowance) (Automation Equipment) Rules 2017 [P.U. (A) 252/2017]; or
  - An exemption under Income Tax (Exemption) (No. 8) Order 2017 [P.U. (A) 253/2017].



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**“information and communication technology equipment”**



- Access control system
- Banking systems
- Barcode equipment
- Bursters/decollators
- Cables and connectors
- Computer Assisted Design (CAD)
- Computer Assisted Manufacturing (CAM)
- Computer Assisted Engineering (CAE)
- Card readers
- Computers and components
- Central Processing Units (CPU)
- Storages
- Screens
- Printers
- Scanners/readers
- Accessories
- Communications and networks

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