
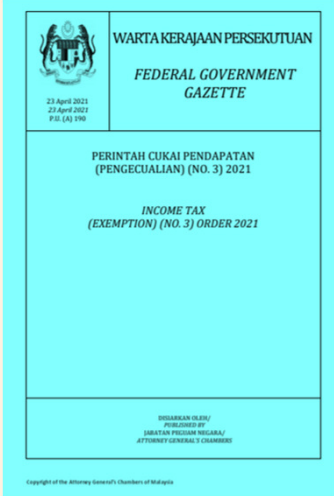



Income Tax (Exemption) (No. 3) Order 2021




- IN exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], the Minister makes this order, which was gazetted on 23 April 2021.
- This Order is deemed to have effect from the year of assessment 2021.




4/24/2021
CCS & Co [Chartered Accountants]


Income Tax (Exemption) (No. 3) Order 2021



- Under the Exemption Order, The Minister exempts any person from the payment of income tax in the basis period for a year of assessment in relation to gains or profits derived, in lieu of interest, from the sukuk wakala.
- This Order shall apply to sukuk wakala of nominal value up to one billion and three hundred million United States Dollar (US\$1,300,000,000.00), other than convertible loan stock, issued in accordance with the principle of Wakala by Malaysia Wakala Sukuk Berhad.

4/24/2021
CCS & Co [Chartered Accountants]


<p>For further consultation, please contact:</p> <p>Chin Chee Seng Partner +6012 365 4331 cschin@ccs-co.com</p> <p>Jared Low Assurance Manager +6018 763 4813 jared@ccs-co.com</p> <p>Wong Woei Teng Audit Manager +6017 237 8233 woeiteng@ccs-co.com</p> <p>Vivian Lim HR Manager +6012 618 6220 vivian@ccs-co.com</p>	<h2 style="margin: 0;">CCS & Co</h2> <p style="font-size: small; margin-top: 10px;">© 2021 CCS. All rights reserved. Not for further distribution without the permission of CCS & Co. "CCS" refers to the network of member firms of CCS & Co. The information contained in the slides represents the views of CCS and does not constitute the provision of professional advice of any kind. The information contained in the slides is based on our interpretation of existing legislation as at the published date. While CCS makes reasonable efforts to provide information which we believe to be reliable, we make no representations or warranties that the information provided is complete, accurate, up to date or non-misleading. The information provided herein should not be used as a substitute for consultation with professional advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all the pertinent facts relevant to your particular situation. No responsibility for loss occasioned to any person action or refraining from action as a result from using the information in the slides can be accepted by CCS.</p>
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