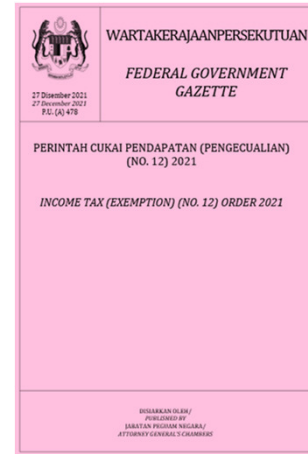


Income Tax (Exemption) (No. 12) Order 2021



- On 27 December 2021, the Minister, in the exercise of the powers conferred by paragraph 127(3)(b) of the Income Tax Act 1967 [Act 53], gazetted the [Income Tax \(Exemption\) \(No. 12\) Order 2021](#) [P.U. (A) 478]
- This Order has effect from the year of assessment 2020 until the year of assessment 2025.
- The Minister **exempts** from payment of income tax any promoter for any arts or cultural activities, sports, or recreational competitions of international standard from payment of income tax on fifty percent of the statutory income derived from the organisation of such activities.



Income Tax (Exemption) (No. 12) Order 2021



- The exemption granted is only valid if and only if the following conditions are met:



- the arts or cultural activities are hosted at the Istana Budaya, the National Visual Arts Gallery, the Petronas Philharmonic Hall, or
- Sports or recreational competitions of international standards are held in Malaysia.

Income Tax (Exemption) (No. 12) Order 2021

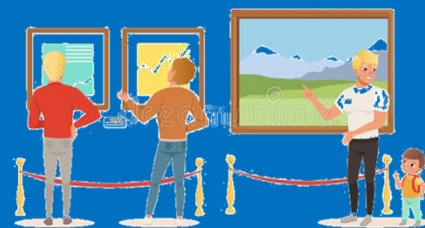


- “arts or cultural activities” means a stage performance approved by the Ministry of Tourism, Arts, and Culture and organized with the participation of foreign nationals who have performed at least three performances in any countries other than their own;
- “promoter” means a company incorporated under the Companies Act 2016 [Act 777], or society or organization registered under the Societies Act 1966 [Act 335];
- “sports or recreational competition of international standard” means any sporting event or recreational activity approved by the Ministry of Youth and Sports and organized in any form with the participation of foreign nationals from several countries.

2021年所得税(豁免)(第12号)指令



- 2021年12月27日，部长行使1967年所得税法令[法案53]第127(3)(b)段所赋予的权力，在宪报上颁布了2021年所得税(豁免)(第12号)指令[P.U. (A) 478]。
- 此指令从2020年的评估年度 [year of assessment] 开始生效，直到2025年的评估年度。
- 部长对任何国际标准的艺术或文化活动、体育或娱乐比赛的推广者对组织此类活动所得的50%的法定收入 [Statutory Income] 免征所得税。



2021年所得税(豁免)(第12号) 指令









- 只有在满足以下条件的情况下，豁免才是有效的：
 - 艺术或文化活动在马来西亚国家剧院 (Istana Budaya)、国家视觉艺术馆、国油管弦乐厅 (Petronas Philharmonic Hall) 举办，或
 - 国际标准的体育或娱乐比赛是在马来西亚举行。

12/29/21 What's New 7

2021年所得税(豁免)(第12号) 指令



- “艺术或文化活动”是指经旅游、艺术和文化部批准，由在本身国家以外的任何国家进行过至少三次演出的外国公民参与组织的舞台表演。
- “发起人”是指根据《2016年公司法令》[第777号法案] 成立的公司，或根据《1966年社团法令》[第335号法案] 注册的社团或组织。
- “国际标准的体育或娱乐比赛”是指经青年和体育部批准，以任何形式组织的、有来自多个国家的外国公民参与的体育赛事或娱乐活动。

12/29/21 What's New 8

免责声明 / Disclaimer



- 当你以我们的视频及刊物上的内容作为参考时，你需要：
 - 查询相关资料是否依然合时、准确和完整；和
 - 寻求本身独立的专业意见，因为各别案例所涉及的范围和层面皆不同。
- When you apply the content in our videos and publications as a reference, you need to:
 - check the information contained therein whether it's up-to-date, accurate and complete, and
 - seek your own independent professional advice, this is because the scope and extent involved in each individual case is different.

12/29/21
What's New
9

Your Trusted Accountants



FEEL THE CCS & CO DIFFERENCE

CCS & Co provides clients with the specialized accounting support and services they need, allowing them to focus on their businesses and personal lives. We have been in the industry since 2004, and our team of professionals work diligently, in accordance with the highest professional standards.



12/29/21

Address:	38-1 Jalan Radin Anum, Bandar Baru Seri Petaling, 57000 Kuala Lumpur
Contact No	03 – 9058 8313
Email Address	info@ccs-co.com



10

For further consultation, please contact:

Chin Chee Seng
Partner
+6012 365 4331
cschin@ccs-co.com

Wong Woei Teng
Audit Partner
+6017 237 8233
woeiteng@ccs-co.com

Jared Low
Assurance Director
+6018 763 4813
jared@ccs-co.com

CCS & Co

© 2021 CCS. All rights reserved. Not for further distribution without the permission of CCS & Co. "CCS" refers to the network of member firms of CCS & Co. The information contained in the slides represents the views of CCS and does not constitute the provision of professional advice of any kind. The information contained in the slides is based on our interpretation of existing legislation as at the published date. While CCS makes reasonable efforts to provide information which we believe to be reliable, we make no representations or warranties that the information provided is complete, accurate, up to date or non-misleading. The information provided herein should not be used as a substitute for consultation with professional advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all the pertinent facts relevant to your particular situation. No responsibility for loss occasioned to any person action or refraining from action as a result from using the information in the slides can be accepted by CCS.