



## IFRS Foundation announcement on the International Sustainability Standards Board (ISSB)



- The International Financial Reporting Standards (IFRS) Foundation Trustees announced three significant developments at the COP26 global climate change summit in Glasgow, Scotland, on November 3, 2021, to provide the global financial markets with high-quality disclosures on climate and other sustainability issues in the future.
- Many stakeholders in the profession, including those in the ASEAN accountancy profession, will prioritize sustainability standards as a top priority.

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- The following announcements have been made:
  - 1) The establishment of the International Sustainability Standards Board (ISSB) to develop a comprehensive global baseline of high-quality sustainability disclosure standards (IFRS Sustainability Disclosure Standards) in the public interest to address investors' information demands.
  - 2) A pledge to integrate the leading investor-focused sustainability disclosure organizations under the new board. By June 2022, the IFRS Foundation will have merged the Climate Disclosure Standards Board (CDSB—a CDP effort) and the Value Reporting Foundation (VRF—which houses the Integrated Reporting Framework and SASB Standards).

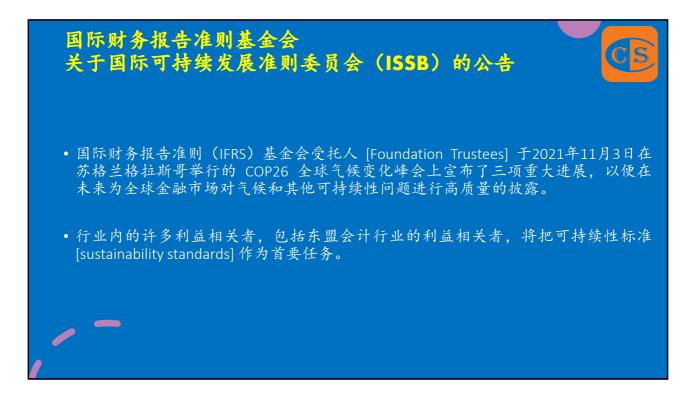
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3) IFRS has issued prototype climate and general disclosure criteria produced by the Technical Readiness Working Group (TRWG), a body formed by the IFRS Foundation Trustees (Trustees) to prepare for the ISSB.

These prototypes are the result of a six-month collaborative effort between representatives from the CDSB, the International Accounting Standards Board, the Financial Stability Board's Task Force on Climate-related Financial Disclosures, the VRF, and the World Economic Forum, with support from the International Organization of Securities Commissions and its Technical Expert Group of securities regulators.

The TRWG has synthesized essential elements of the material of these organizations into a more comprehensive, uniform set of recommendations for consideration by the ISSB.





- 成立国际可持续发展标准委员会(International Sustainability Standards Board, ISSB),以制定符合公众利益的高质量可持续发展披露标准(IFRS 可持续发展 披露标准/IFRS Sustainability Disclosure Standards)的全球综合基准,以满足投 资者的信息需求。
- 2) 承诺将以投资者为中心的可持续性披露组织整合到新的委员会之下。到2022 年6月,国际财务报告准则基金会将与气候披露标准委员会(CDSB -- CDP的努力)和价值报告基金会(VRF -- 拥有综合报告框架和 SASB 标准)合并。

