



The Publication of MIA's Practice Review Annual Report 2020/2021

**MIA 2020/2021年的
实践审查年度报告**

What's New?

Issue No. 107/2021 | 23 December 2021



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Annual Report 2020/2021**

What is “Practice Review”



- The Malaysian Institute of Accountants (MIA) is the regulatory authority for the accountancy profession in Malaysia. Section 6 of the Accountants Act, 1967, which specifies the tasks of the Institute, provides the legal basis for this task.
- The Practice Review Committee of the Malaysian Institute of Accountants is specifically tasked with ensuring that audit firms registered with the Institute adhere to international auditing standards, as well as legal and regulatory requirements when performing their audit work.



What is “Practice Review”

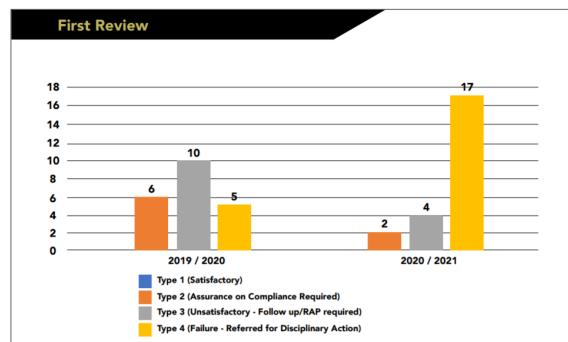


- It is important to note that this is due to the need for the Malaysian Institute of Accountants to establish a quality assurance programme in Malaysia to meet its IFAC membership responsibilities.
- The exercise of auditors' skills with due care and diligence is required to avoid any risk of negligence associated with their work that could harm their professional reputation and credibility.
- Auditors display their abilities through professional skepticism, analytical evaluation, and sound judgment, all of which result in high audit quality due to the auditing process.

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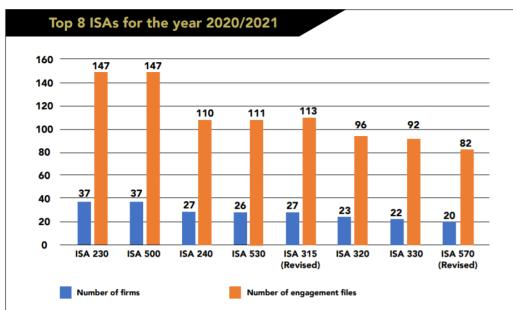
- The Institute published the Practice Review Annual Report 2020/2021 on the 1 of October in 2021.
- The purpose of the PR Annual Report 2020/2021 is to strengthen the accountancy profession by assisting in establishing high-quality auditing standards, particularly for professional accountants who work in small and medium-sized practices [SMPs].



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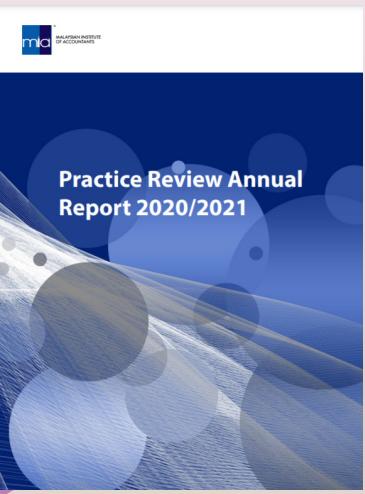


- Outlined in this report, in addition to providing practice review results for the fiscal year 2020/2021, it also discusses the common findings based on [firm-level reviews](#) of the ISQC 1 elements, as well as [engagement-level evaluations](#) of the corresponding ISAs.



- Recommendations for how to address the issues were also included in this report to help practitioners better understand how to meet their professional standards and to help them apply these standards consistently while auditing.

什么是“实践审查”



- 马来西亚会计师协会 (MIA) 是马来西亚会计行业的监管机构。1967年的《会计师法》第6条规定了该协会的任务，并为这项任务提供了法律依据。
- 马来西亚会计师协会的执业审查委员会 [Practice Review Committee] 的具体任务是确保在该协会注册的审计公司在执行审计工作时遵守国际审计标准以及法律和监管要求



什么是“实践审查”

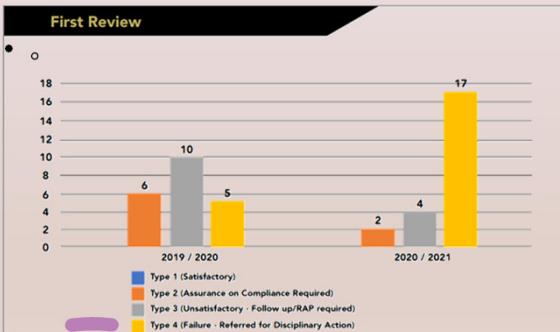


- 需要指出的是，这是因为马来西亚会计师协会需要在马来西亚建立一个质量保证计划，以满足其 IFAC 会员责任的要求。
- 审计师必须以应有的谨慎和勤奋行使其技能，以避免与他们的工作有关的任何疏忽风险，从而损害他们的专业声誉和信誉。
- 审计师通过专业怀疑态度、分析评估和合理判断来展示他们的能力，所有这些都会因审计过程而导致高审计质量。

马来西亚会计师协会 2020/2021年的实践审查年度报告



- 马来西亚会计师协会于2021年10月1日公布了《 2020/2021 年实践审查 (Practice Review) 年度报告》。



- 这份报告的目的是通过协助建立高质量的审计标准来加强会计行业，特别是为在中小型会计事务所 [SMPs] 工作的专业会计师。

马来西亚会计师协会 2020/2021年的实践审查年度报告



- 本报告除了概述了2020/2021财政年度的实践审查结果外，还讨论了以下的共同发现：
 - 事务所层面 [firm-level] 对于 ISQC 1 [ISQC 1 elements] 要素的审查；以及
 - 国际审计准则 [ISAs] 的参与层面的评估 [engagement-level evaluations]。
- 同时这份报告也包括如何解决这些问题的建议，以帮助从业人员更好地了解如何满足其专业标准，并帮助他们在审计时一致地应用这些标准。

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- 当你以我们的视频及刊物上的内容作为参考时，你需要：
 - 查询相关资料是否依然合时、准确和完整；和
 - 寻求本身独立的专业意见，因为各别案例所涉及的范围和层面皆不同。
- When you apply the content in our videos and publications as a reference, you need to:
 - check the information contained therein whether it's up-to-date, accurate and complete, and
 - seek your own independent professional advice, this is because the scope and extent involved in each individual case is different.

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Budget 2022 - Personal Tax Reliefs

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Budget 2022 - Personal Tax Reliefs

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